

Countryside at Tuscan Ridge HOA Inc		
See Note	Profit & Loss Account	
	1st January 2009 - 31st December 2009	
	\$	\$
<b>Income</b>		
1	Assessment for the year	39,721
2	Transfer Fees received	1,425
	<b>Total Income</b>	<b>41,146</b>
<b>Expenditure</b>		
	Grounds	7,653
	Legal	5,804
4	Insurance	1,660
5	Clubhouse Phone/Internet	1,083
6	Clubhouse Cleaning	793
7	Clubhouse Electricity	1,219
	Clubhouse Water	641
	Clubhouse Repairs	538
	Office supplies	815
	Mailbox (No 518)	295
	Mailing Costs	1,117
8	Travel & Expenses	1,057
9	Old Website	420
	Electricity Street lighting	16,972
10	Mailbox Refunds	768
11	Bank Charges	219
	<b>Total Payments</b>	<b>41,053</b>
13	<b>Surplus / Deficit for the year</b>	<b>93</b>

Countryside at Tuscan Ridge HOA Inc		
Budget for 2010		
	\$	\$
<b>Income</b>		
	2010 assessment (\$278 x 157 homes)	43,646
<b>Expenditure</b>		
	Grounds	5100
	Legal	4000
	Insurance	3500
	Clubhouse Phone/Internet	1200
	Clubhouse Cleaning	650
	Clubhouse Electricity	1400
	Clubhouse Water	700
	Clubhouse Repairs	450
	Office supplies	650
	Mailbox (No 518)	300
	Mailing Costs	1200
	Travel & Expenses	600
	Old Website	0
	Electricity Street lighting	19250
	Mailbox Refunds	0
	Bank Charges	0
	Electrical Repairs	200
	Pest Control	1000
	Taxes & Sun Biz registration	70
	Retention Ponds repairs	2000
	<b>Total Payments</b>	<b>42,270</b>
	<b>Surplus / Deficit for the year</b>	<b>1,376</b>

See Note	Countryside at Tuscan Ridge HOA Inc		
1	Balance Sheet as at 31st December 2009		
	\$	\$	\$
	<b>Cash &amp; Bank Balances</b>		9,344
	<b>Debtors:</b>		
2	Unpaid Homeowners Fees		
	2009 (30 Owners)	7,337	
	2008 (14 Owners)	1,840	
	2007 ( 5 Owners)	1,150	
			10,327
3	Due from Master HOA		2,400
4	<b>Total Current Assets</b>		<b>22,071</b>
	<b>Creditors</b>		
5	Suppliers (All paid in Jan 2010)		-1,892
6	Sundry creditors		-192
7	<b>Total current liabilities</b>		<b>-2,084</b>
8	<b>Net Current assets</b>		<b>19,987</b>
	<b>Represented By:</b>		
9	General surplus		19,987
10	Long Term Reserve Fund		0
	<b>Total Net Funds</b>		<b>19,987</b>